

PRESS RELEASE

## **BNP Paribas China appoints new Co-Head of Securities Services China**

**BNP Paribas has appointed Stanley Song as Co-Head of BNP Paribas Securities Services in China with immediate effect as it continues to expand and develop in one of the bank's key strategic markets in Asia. Stanley is based in Shanghai and reports to CG Lai, Chief Executive Officer of BNP Paribas China Limited and Franck Dubois, Head of Asia Pacific for BNP Paribas Securities Services. He joins Philippe Kerdoncuff, who has been steering BNP Paribas Securities Services since 2016, in the Co-Head role.**

In this role, Stanley is responsible for strengthening and expanding the bank's asset servicing capabilities in China; which has seen remarkable growth in recent times. He is also charged with accelerating the growth of the firm's China Access programme - which supports international investments into and from China using the different investment routes.

Prior to joining BNP Paribas Securities Services, Stanley was head of Securities Services for Deutsche Bank China. He previously held senior client management and fund services roles at HSBC, State Street and Standard Chartered in China.

**CG Lai, Chief Executive Officer of BNP Paribas China Limited, said:** "We are delighted to welcome Stanley to BNP Paribas, who brings a wealth of asset servicing and an excellent knowledge of different client types of custodial servicing needs. Stanley's appointment is very timely as BNP Paribas continues to deepen its comprehensive onshore expertise to help more investors navigate China's domestic financial market."

**Franck Dubois, Head of Asia Pacific at BNP Paribas Securities Services, said:** "Stanley's appointment will further BNP Paribas Securities Services' growth ambition in China - a key market for BNP Paribas - while we continue to invest in technology and local talent to provide value added global asset servicing experience for our clients. Our globally-connected business solutions - coupled with on-the-ground experts who are knowledgeable in local market nuances - enable us to support clients in Asia, Europe, and the Americas investing into China or for Chinese institutions to invest internationally."

Stanley holds a Bachelor Degree in Business Administration from the prestigious East China Normal University in Shanghai.

BNP Paribas was granted in 2021 a Qualified Foreign Institutional Investor (QFII) custodian and settlement licence enabling it to directly support foreign institutional investors across the full scope of schemes allowing access to China's equities and bond markets, in addition to providing a full range of foreign exchange services. The bank also holds a bond settlement agent licence for the China Interbank Bond Market (CIBM), a Type-A Corporate Bond Lead Underwriting Licence and a Panda Corporate Bond Lead Underwriting Licence Type B.

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