

BNP PARIBAS SECURITIES SERVICES AND BLACKROCK ANNOUNCE ALLIANCE TO DELIVER INTEGRATED END-TO-END INVESTMENT MANAGEMENT CAPABILITIES TO MUTUAL CLIENTS

BNP Paribas Securities Services and BlackRock Solutions have entered into a strategic alliance via Aladdin Provider to deliver integrated investment management capabilities to mutual clients.

As pressure increases to drive efficiency, asset managers and asset servicers are refining their operating models to streamline operational activities and technology, creating closer integration along the investment lifecycle. This alliance brings together BNP Paribas Securities Services' middle office, fund administration and custody services with Aladdin's investment management infrastructure to create a fully integrated end-to-end investment management solution.

As part of the alliance, BNP Paribas Securities Services will be leveraging Aladdin to perform middle office outsourced services maintaining Aladdin's Investment Book of Record as the trusted source of data.

This collaboration extends the firms' existing relationship; BNP Paribas Securities Services, a client of eFront since 2007, utilises eFront Invest to provide comprehensive asset servicing solutions to leading alternative asset managers. eFront was acquired by BlackRock in 2019.

Announcing this partnership, Arnaud Claudon, Head of Asset Owners and Managers Client Lines at BNP Paribas Securities Services, said:

"We are delighted to join the Aladdin Provider network. This innovative operating model, which is already live and co-designed with our mutual client, BNP Paribas Asset Management, will combine all the advantages of a leading front office platform with those of our middle and back office capabilities and multi-local expertise.

"This partnership further highlights our ability to provide full connectivity to our clients, regardless of their choice of front office architecture, and delivers a true front-to-back solution."

Sudhir Nair, global head of BlackRock's Aladdin business, added:

"We are thrilled to welcome BNP Paribas Securities Services to the Aladdin Provider network, building on our already strong partnership through eFront. We are particularly excited to have BNP Paribas Securities Services leverage the Aladdin platform to offer middle office services, providing our mutual clients with operating model flexibility and transparency."



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Aladdin is BlackRock's investment management and operating platform used by many of the world's most sophisticated investors. It combines advanced risk analytics with comprehensive portfolio management tools, trading, operations, compliance, and accounting tools on a single platform.

BNP Paribas Securities Services is the world's fifth largest global custodian with EUR 10.5 trillion in assets under custody¹. The bank provides a wide range of services including custody, fund administration as well as middle and back office services, making the most of its global, multi-local operating model.

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BNP Paribas Securities Services on Twitter - [@BNPP2S](https://twitter.com/BNPP2S)

About BNP Paribas Securities Services

BNP Paribas Securities Services, a wholly owned subsidiary of the BNP Paribas Group, is a leading global custodian and securities services provider. Backed by the strength of the BNP Paribas Group, we provide multi-asset post-trade and asset servicing solutions for buy and sell-side market participants, corporates and issuers. With a global reach covering 90+ markets, our network is one of the most extensive in the industry, enabling clients to maximise their investment opportunities worldwide.

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¹ Source: [BNP Paribas Securities Services website](#)



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