

THE KEYS TO THE KINGDOM? THE UK FUNDS REGIME IN A POST-BREXIT WORLD

Thursday 19 November 2020

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SERVICES



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INTRODUCING BNP PARIBAS SECURITIES SERVICES IN THE UK

Locations

3 Offices

London, Glasgow & Dundee

Assets

£330+ Billion

*Assets Under Custody
(£200bn held locally)*

Investment Trusts

#1 Administrator

With 35 investment trusts



Employees

700+ Staff

*Population of 44% women
to 56% men*

Settlement

24%

of CREST flows in 2019

*The largest custodian in the UK
(excludes CSDs)*

Client base

50+ Clients

*Covering direct and third party
relationships*



***The first top five
custodian to set
up in the UK***



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THE UK AS A FUND DESTINATION

Top 5 destinations of leading fund domiciles:

Luxembourg

Registrations in:

Germany	5,894
Switzerland	5,222
France	5,076
Austria	4,886
United Kingdom	4,259

Ireland

Registrations in:

United Kingdom	3,272
Germany	2,977
France	2,746
Switzerland	2,504
Netherlands	2,199



Source: ALFI Global Fund Distribution 2019 report

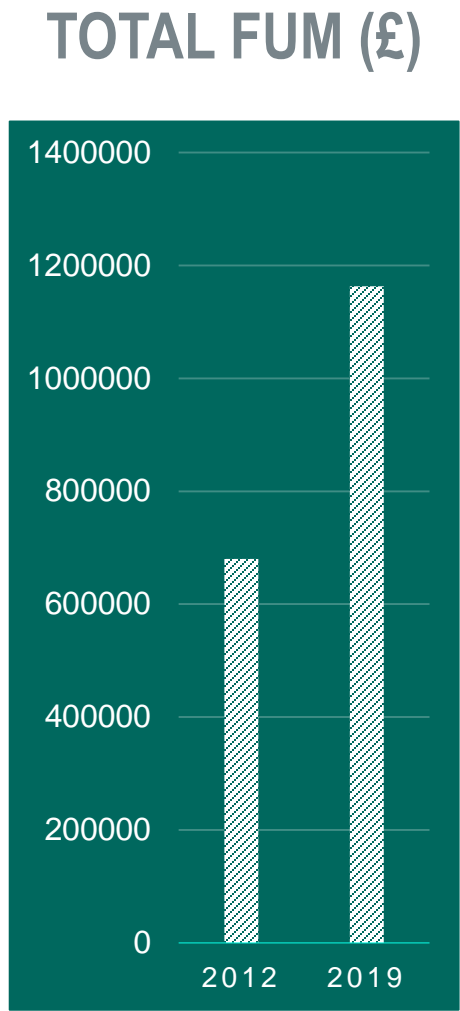


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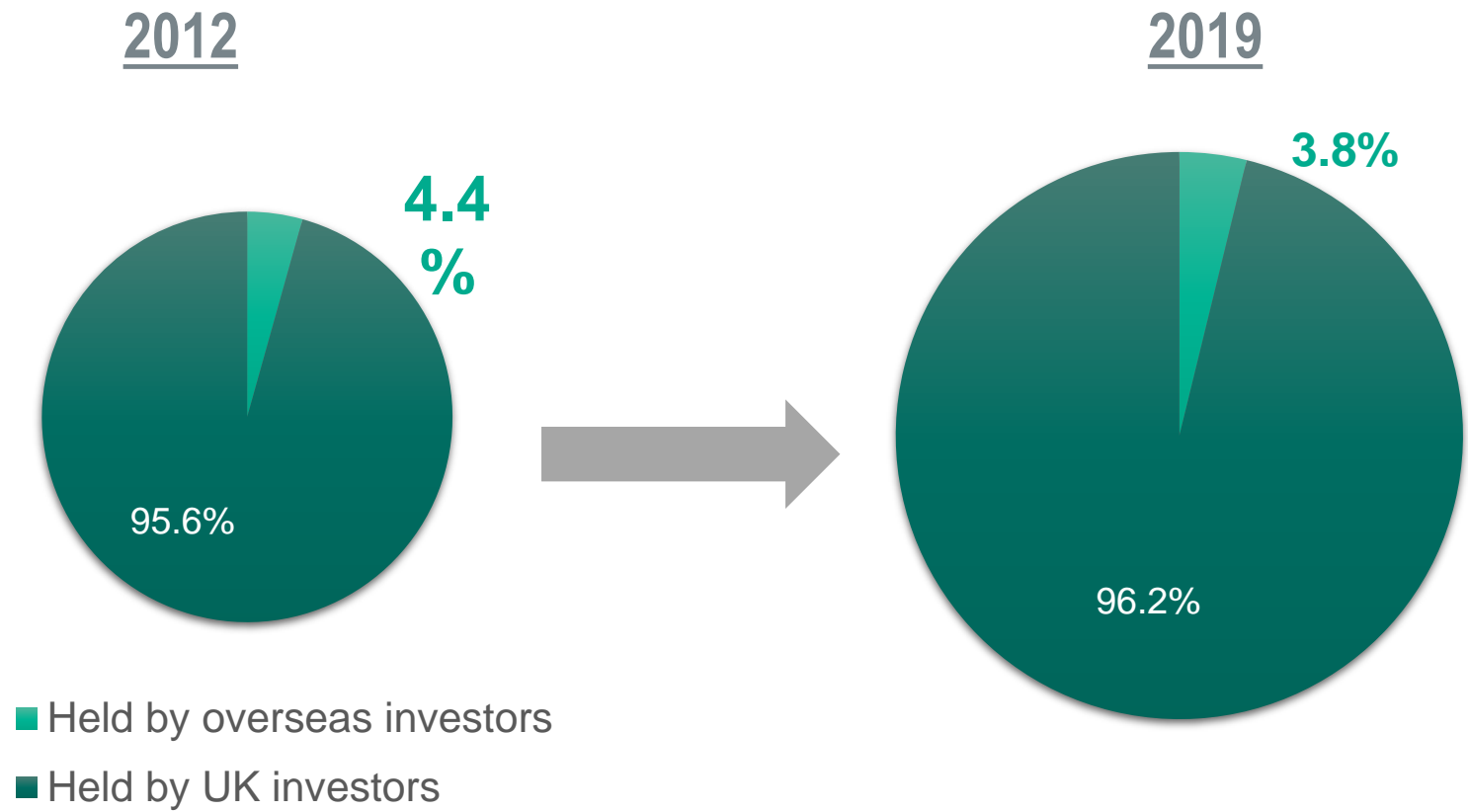
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UK DOMICILED FUNDS – WHO’S BUYING?



OWNERSHIP

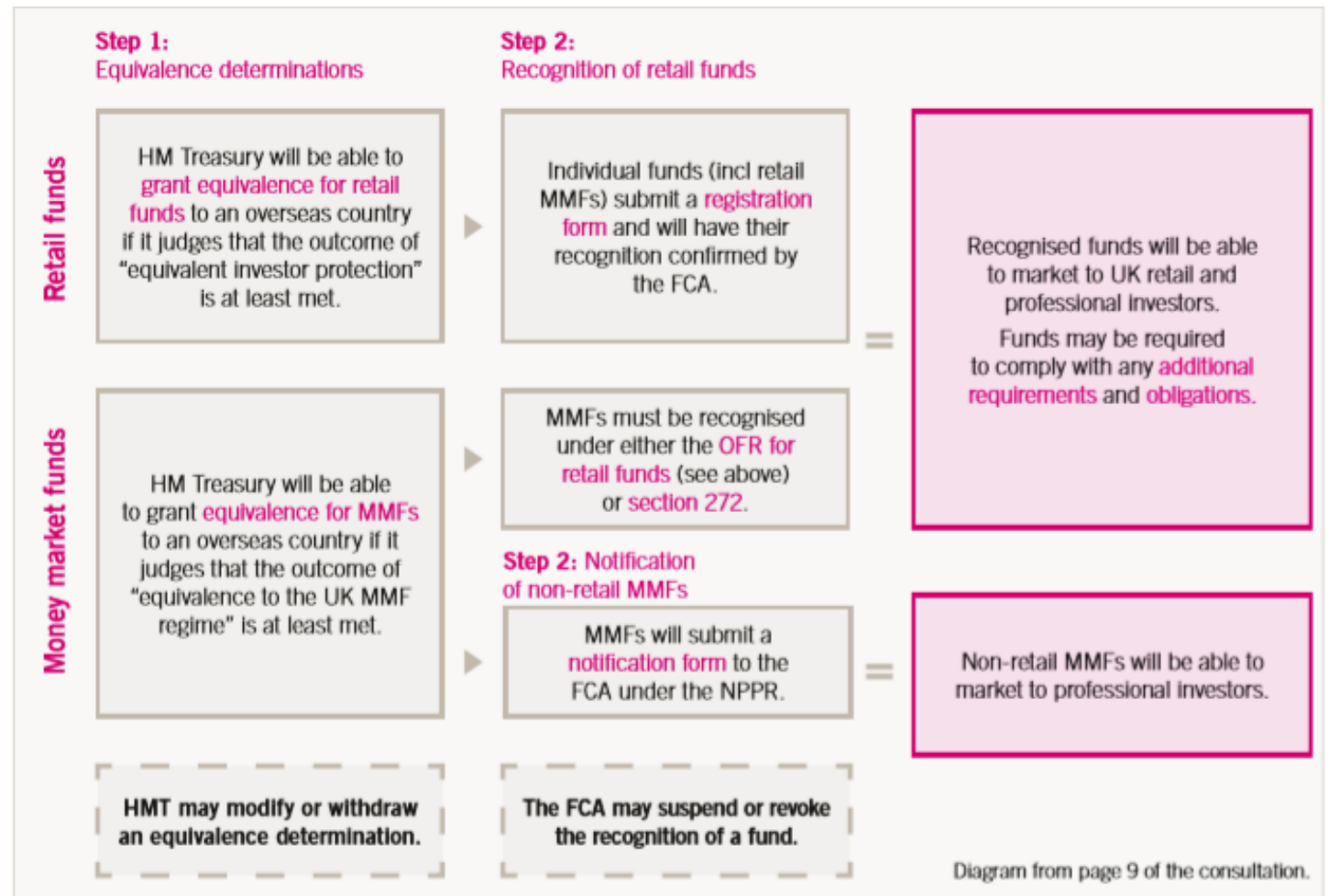


Source: Investment Association



OVERSEAS FUND REGIME (OFR)

The UK government has published a consultation on how overseas retail and money market funds can be marketed to retail investors in the UK following the end of the Brexit transition period (31 Dec 2020).



Source: Linklaters, taken from HMT consultation paper



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