

PRESS RELEASE

## **BNP PARIBAS SECURITIES SERVICES RENEWS ITS AGREEMENT WITH SCOTIABANK AS PAN-EUROPEAN LOCAL CUSTODY PROVIDER**

**BNP Paribas Securities Services has been reappointed by Scotiabank to provide local custody services across 15 European markets, representing EUR 3.5 billion in assets under custody.**

The renewed agreement enables Scotiabank to leverage BNP Paribas Securities Services' expertise across asset classes, extensive proprietary network and in-depth knowledge of European markets.

The mandate covers Austria, Belgium, Cyprus, France, Germany, Greece, Hungary, Ireland, Italy, the Netherlands, Poland, Portugal, Spain, Switzerland and the UK.

Loretta Marcoccia, Executive Vice President and COO, Global Banking and Markets at Scotiabank, said:

"BNP Paribas Securities Services has been a strong partner for nearly a decade and this mandate recognizes the confidence we have in their ability to provide quality service. We are pleased to continue to work together to support Scotiabank's business and to provide our clients with access to European markets."

Bruno Campenon, Global Head of Financial Intermediaries at BNP Paribas Securities Services, added:

"This mandate highlights our ability to combine our market connectivity with our local on-the-ground expertise for the benefits of our clients. I am delighted that Scotiabank has chosen to renew our relationship and I look forward to delivering on new initiatives."

Scotiabank is a leading bank in the Americas with a team of over 90,000 employees and assets of approximately \$1.1 trillion (as at October 31, 2020).

BNP Paribas Securities Services is a leading global custodian with over USD 12 trillion in assets under custody and a proprietary network covering 26 markets worldwide\*.

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BNP Paribas Securities Services on Twitter - [@BNPP2S](https://twitter.com/BNPP2S)

\*As at 30 September 2020 ([source](#))

About BNP Paribas Securities Services ([www.securities.bnpparibas.com](http://www.securities.bnpparibas.com))

BNP Paribas Securities Services, a wholly owned subsidiary of the BNP Paribas Group, is a leading global custodian and securities services provider. Backed by the strength of the BNP Paribas Group, we provide multi-asset post-trade and



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asset servicing solutions for buy and sell-side market participants, corporates and issuers. With a global reach covering 90+ markets, our network is one of the most extensive in the industry, enabling clients to maximise their investment opportunities worldwide.

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