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PRESS RELEASE

## **BNP Paribas Securities Services expands proprietary network with launch of local custody services in Chile**

**BNP Paribas Securities Services, a global custodian with USD 13.4 trillion in assets under custody<sup>1</sup>, today announces the launch of local custody services in Chile, expanding the bank's proprietary network to 27 markets.**

The move enables BNP Paribas Securities Services to provide international and regional investors with access to the Chilean market and adds to the bank's presence in Latin America where it already offers local custody services in Brazil, Colombia and Peru.

As part of the launch, BNP Paribas Securities Services has become a direct participant in the Chilean central securities depository, Depósito Central de Valores, which will act as a tax agent in accordance with Chilean regulations.

BNP Paribas Securities Services' offering in Chile includes settlement, safekeeping, corporate actions, proxy voting, cash management and FX, as well as all regulatory reporting.

**Claudia Calderón, Head of BNP Paribas Securities Services in Hispanic LatAm, said:**

"We are very pleased to be able to offer our broad portfolio of local custody services in Chile. Opening a new market is further proof of BNP Paribas's commitment to the Latin America region. Our operating model, which has already proven successful in other countries in the region, offers a wide range of opportunities to non-resident investors in Chile."

**Javier Jara, Legal and Corporate issues managers, at Depósito Central de Valores, said:**

"As a custodian in the local market, we are very pleased with our new tax agent service for foreign investors, which allows us to make Chile an even more attractive market for all investors."

-Ends-

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<sup>1</sup> As of 31 December 2020. Source: [BNP Paribas Group](#)



BNP Paribas Securities Services on Twitter - @BNPP2S

### About BNP Paribas Securities Services ([www.securities.bnpparibas.com](http://www.securities.bnpparibas.com))

BNP Paribas Securities Services, a wholly owned subsidiary of the BNP Paribas Group, is a leading global custodian and securities services provider. Backed by the strength of the BNP Paribas Group, we provide multi-asset post-trade and asset servicing solutions for buy and sell-side market participants, corporates and issuers. With a global reach covering 90+ markets, our network is one of the most extensive in the industry, enabling clients to maximise their investment opportunities worldwide.

### About Depósito Central de Valores S.A

El Deposito Central de Valores S.A. (DCV) is the only central securities depository in Chile. Established in March 1993, it provides settlement and custody services for a wide range of instruments, including mutual fund shares and shares, bank bonds, certificates of deposit, mortgage bills, public debts, corporate debts, debenture and Treasury bills. CSD custody \$364 billion and has more than 185 direct participants (banks, pension funds, life insurance companies and stock exchanges). It has a risk rating A+ according to Thomas Murray. For more information on the DCV please visit, <https://www.dcv.cl>

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