

MEDIA ALERT

Proposed relaunch for S&P/NZX20 Index Futures aims to attract more global investors

The relaunch of the S&P/NZX20 Index Futures on the New Zealand Exchange has been welcomed by BNP Paribas.

BNP Paribas is confident the proposed relaunch could help build liquidity for both the New Zealand cash and derivatives market and could ultimately attract more global investors to the local exchange.

Doug Cameron, Head of BNP Paribas Securities Services New Zealand, said: “Our sector has seen mass collaboration of industry participants working on the proposed relaunch of the NZX20 index futures, which signals the continued development of New Zealand’s capital markets. Importantly, the relaunch would expand the range of NZX products at a time when institutional and sophisticated investors are looking for opportunities beyond traditional stocks.”

“We would anticipate increased activity across trading, clearing and depository areas, which has the potential to attract new participants to our market. The move would also help increase global connectivity to the local market and in-turn make it more accessible and efficient.”

The S&P/NZX20 index measures the performance of 20 of the largest, most liquid companies listed on the NZX and together with futures, is a forward-looking financial instrument.

BNP Paribas has been operating in New Zealand since 2002, providing global and local custody services to Asset Owners, Asset Managers, Wealth Managers, Banks and Brokers.

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