

## **BNP Paribas announces major expansion of its broker-to-custody offering and signs Spuerkeess as a new client**

BNP Paribas today announces a major expansion of its broker-to-custody offering and has signed Spuerkeess, a top tier bank in Luxembourg, onto the platform.

BNP Paribas's integrated broker-to-custody solution, which was previously available in the US and APAC, is now available across Europe further to BNP Paribas's recent expansion in equities flow trading in the region.

Using BNP Paribas's open architecture, clients can execute trades via BNP Paribas and other participating brokers while benefiting from seamless integration with BNP Paribas Securities Services' leading custody offering and global reach.

Integrating execution and custody enables clients to execute and settle trades across different markets with one single instruction. This helps them simplify and automate trade workflows for enhanced straight through processing, achieve greater operational efficiency and reduce risk.

Spuerkeess will use the broker-to-custody solution to execute and settle trades on behalf of its retail clients. As part of this mandate, BNP Paribas Securities Services will provide Spuerkeess with custody services for a portfolio of assets worth EUR 16 billion.

Aly Kohll, Executive Vice President at Spuerkeess, said: "We are very pleased to have selected BNP Paribas as our new provider of an integrated broker-to-custody solution. This partnership with one of the leading global custodian and securities services providers ensures Spuerkeess a fully automated operational process while giving our clients a seamless and highly efficient access to some 20 European equity markets."

Torsten Schoeneborn, Global Co-Head of Electronic Equities and Portfolio Trading at BNP Paribas, said: "The broker-to-custody platform is a central pillar of our investment in equities execution and underscores our ambitions as a leader in Global Equities. Leveraging our highly innovative trading platform, we believe that we are in a unique position to offer unparalleled client service. We look forward to delivering a seamless experience across the entire trade lifecycle from pre trade services and execution all the way to settlement and reporting to Spuerkeess."

Bruno Campenon, Head of Financial Institutions and Corporates client line at BNP Paribas Securities Services, said: "We are delighted to welcome Spuerkeess onto our broker-to-custody platform. The simplicity afforded by this offering means clients can increase operational efficiency, scale their operations and access new markets quickly and efficiently. This is a powerful solution, which enables us to meet our clients' evolving needs and highlights the strength of BNP Paribas's integrated banking model."

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## Press contact

Emma Salmon, Global Media Relations Manager  
[emma.salmon@uk.bnpparibas.com](mailto:emma.salmon@uk.bnpparibas.com)  
+44 (0)788 1249 711

 Twitter - [@BNPP2S](https://twitter.com/BNPP2S)

 LinkedIn

## About BNP Paribas

BNP Paribas is the European Union's leading bank and key player in international banking. It operates in 68 countries and has more than 193,000 employees, including nearly 148,000 in Europe. The Group has key positions in its three main fields of activity: Retail Banking for the Group's retail-banking networks and several specialised businesses including BNP Paribas Personal Finance and Arval; Investment & Protection Services for savings, investment and protection solutions; and Corporate & Institutional Banking, focused on corporate and institutional clients. Based on its strong diversified and integrated model, the Group helps all its clients (individuals, community associations, entrepreneurs, SMEs, corporates and institutional clients) to realise their projects through solutions spanning financing, investment, savings and protection insurance. In Europe, BNP Paribas has four domestic markets: Belgium, France, Italy and Luxembourg. The Group is rolling out its integrated retail-banking model across several Mediterranean countries, Turkey, Eastern Europe as well as via a large network in the western part of the United States. As a key player in international banking, the Group has leading platforms and business lines in Europe, a strong presence in the Americas as well as a solid and fast-growing business in Asia-Pacific.

BNP Paribas has implemented a Corporate Social Responsibility approach in all its activities, enabling it to contribute to the construction of a sustainable future, while ensuring the Group's performance and stability.

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