**Statistics & Ranking**

- India’s National Stock Exchange (NSE) is #1 derivatives exchange in the world¹,
  - 17.26 billion contracts traded in 2021
  - Up 98% vs 2020
- BNP Paribas Securities India Private Limited (SIPL) has the leading market share for listed derivatives and cash equities.

**Regulatory Landscape**

- Regulatory changes have favored the FPI investment route over the offshore derivatives instruments (ODIs) route.
- Our Securities Services team will assist clients to set up and register their FPI to trade strategies that require short exposure.
- India’s exchange traded derivatives (ETDs) clearing market is a single clearer market.
- Pre-funded, global investment managers are not allowed to earn interest on cash collateral.
- Uncleared Margin Rules (UMR) represents a collateral challenge for offshore clients looking for optimisation / flexibility on their collateral management.

**Full Service Offering**

- BNP Paribas offers institutional clients a one stop solution to access India’s capital markets.
  - Trade Execution: Cash equities and listed derivatives; high touch, direct market access (DMA) and colocation facility
  - Advisory: High quality research, corporate access and trade ideas for alpha generation
  - Clearing: For listed derivatives products in India
  - Custody: Foreign Portfolio Investor (FPI) registration, equity custody, FX services and regulatory reporting.
  - Excellent client service to ensure a seamless transition
  - Able to support leading FPIs, sovereign wealth funds, hedge funds, domestic mutual funds and insurance companies.

**Advantages**

- Margin fund transfer: Real-time transfer vs 30 mins process if working with two services providers.
- Uniform standing instruction: Simplifies client experience. Avoids the need for clients to send multiple instructions.
- Arbitrage: Efficient fund shortfall management between clearing and custody.
- Cost optimisation: One service provider approach enables fee bundling on derivatives clearing and custody.
- Enhanced risk management
- A single relationship manager contact point for all product information and support.

¹ Futures Industry Association (FIA) data by trading volumes

*The Securities and Exchange Board of India (SEBI)*
The National Stock Exchange of India Ltd (NSE)
The Bombay Stock Exchange of India Ltd (BSE)
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