

BNP PARIBAS SECURITIES INDIA PRIVATE LIMITED DERIVATIVES CLEARING

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STATISTICS AND RANKING

- India's [National Stock Exchange \(NSE\)](#) is #1 derivatives exchange in the world¹,
 - 17.26 billion contracts traded in [2021](#)
 - Up 98 % vs [2020](#)
- BNP Paribas Securities India Private Limited (SIPL) has the leading market share for listed derivatives and cash equities.

THOUGHT LEADERSHIP

- Regulatory insights team keeps clients informed of changes
- Strong involvement in efforts to improve market practices with access to industry stakeholders
 - Regulator: SEBI*
 - Exchanges: NSE and BSE

FULL SERVICE OFFERING

- BNP Paribas offers institutional clients a one stop solution to access India's capital markets.
 - Trade Execution: Cash equities and listed derivatives; high touch, direct market access (DMA) and co-location facility
 - Advisory: High quality research, corporate access and trade ideas for alpha generation
 - Clearing: For listed derivatives products in India
 - Custody: Foreign Portfolio Investor (FPI) registration, equity custody, FX services and regulatory reporting.
- Excellent client service to ensure a seamless transition
- Able to support leading FPIs, sovereign wealth funds, hedge funds, domestic mutual funds and insurance companies.

¹ [Futures Industry Association \(FIA\)](#) data by trading volumes

*The Securities and Exchange Board of India (SEBI)
The National Stock Exchange of India Ltd (NSE)
The Bombay Stock Exchange of India Ltd (BSE)

REGULATORY LANDSCAPE

- Regulatory changes have favored the FPI investment route over the offshore derivatives instruments (ODIs) route.
- Our Securities Services team will assist clients to set up and register their FPI to trade strategies that require short exposure.
- India's exchange traded derivatives (ETDs) clearing market is a single clearer market.
- Pre-funded, global investment managers are not allowed to earn interest on cash collateral.
- Uncleared Margin Rules (UMR) represents a collateral challenge for offshore clients looking for optimisation / flexibility on their collateral management



ADVANTAGES OF USING BNP PARIBAS

- Margin fund transfer: Real-time transfer vs 30 mins process if working with two services providers.
- Uniform standing instruction: Simplifies client experience. Avoids the need for clients to send multiple instructions.
- Arbitrage: Efficient fund shortfall management between clearing and custody.
- Cost optimisation: One service provider approach enables fee bundling on derivatives clearing and custody.
- Enhanced risk management
- A single relationship manager contact point for all product information and support.



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