

Sydney, 14 February 2023

PRESS RELEASE

BNP Paribas appoints new Head of Asset Owners and Asset Managers Client Lines, Australia and New Zealand

BNP Paribas's Securities Services business has appointed Philippe Kerdoncuff as Head of Asset Owners and Asset Managers Client Lines, Australia and New Zealand with immediate effect. In this newly created role to support ambitious growth plans for Australia and New Zealand, Philippe will be responsible for the development and management of our products and solutions to meet the changing requirements of local asset owners and asset managers.

Philippe joined BNP Paribas in 2001, and was most recently Head of China where he oversaw the fast development of the bank's Securities Services business over the last six years. Prior to being based in Shanghai, he had international assignments within Securities Services and Asset Management in Europe and the USA.

With international strategic experience, Philippe brings strong credentials to support the bank's ambitious strategic plans for clients in Australia and New Zealand.

Before this, Philippe held various global positions at the Bank's headquarters in Paris, including Head of Global Custody Product Management, Head of New Markets Development and Relationship Manager for the AXA Group.

Philippe is based in Sydney and reports to Daniel Cheever, Head of Australia and New Zealand and Philippe Tassin, Asia Pacific Regional Head of Asset Owners and Asset Managers Client Lines, Securities Services.

Daniel Cheever, Head of Australia and New Zealand, Securities Services, at BNP Paribas, said: "Philippe's global experience across multiple client segments as well as his in-depth knowledge of securities services will be invaluable to his new role where he will continue to grow our successful business across Australia and New Zealand."

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About Securities Services at BNP Paribas (securities.cib.bnpparibas)

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