

Corporación Andina de Fomento (CAF) selects BNP Paribas as Securities Lending Provider

BNP Paribas's Securities Services business, a leading global custodian with USD 11.9 trillion in assets under custody¹, has been appointed by Corporación Andina de Fomento (CAF), the development bank of Latin America and the Caribbean, to be their agent lender for its USD 1.3 billion portfolio.

CAF will access the bank's securities services' third party client global lending model, allowing them to have more than 100 counterparties across the globe and expand their portfolio revenues. In 2020, BNP Paribas supported the issuance of CAF's Covid-19 recovery bond, and the selection comes as a result of a long-standing relationship between BNP Paribas and CAF in the Latin America region and beyond.

As the development bank for Latin America, CAF promotes a sustainable development model in the region through its pillars of equity, efficiency, sustainability, institutionally, and integration.

Gabriel Felpeto, Chief Financial Officer at CAF, said: "We are delighted to continue growing in partnership with BNP Paribas. This milestone allows us to enhance our portfolio revenues in Latin America and the Caribbean and strengthening our commitment to sustainable development in the region."

Claudia Calderon, Head of Hispanic LatAm, Securities Services at BNP Paribas, said: "We are very pleased to continue building upon the strong partnership BNP Paribas has developed with CAF over the past few years. We are delighted to add them to our selective portfolio of securities lending clients and as the first Supranational entity in LatAm to join our programme."

-Ends-

Press contact:

Securities Services at BNP Paribas
Emma Salmon, Global Media Relations Manager
emma.salmon@uk.bnpparibas.com
+44 (0)788 1249 711



Securities Services at BNP Paribas on Twitter – [@BNPP2S](https://twitter.com/BNPP2S)



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¹ As of 31 December 2022. Source: [Securities Services at BNP Paribas](#).



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About Securities Services at BNP Paribas (securities.cib.bnpparibas)

BNP Paribas's Securities Services business is a leading global custodian providing multi-asset post-trade and asset servicing solutions to buy-side and sell-side market participants, corporates and issuers. With a global reach covering 90+ markets, its custody network is one of the most extensive in the industry, enabling clients to maximise their investment opportunities worldwide.

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