

## BNP Paribas chosen by Coöperatie Univé to provide custody services for its global assets

BNP Paribas's Securities Services business, a leading global custodian with EUR 11.1 trillion in assets under custody<sup>1</sup>, has been mandated by Coöperatie Univé U.A., based in the Netherlands, to provide tailored investment and financial administration, regulatory reporting and global custody services for its EUR 1.3 billion global assets.

Univé, a cooperative insurance company offering car-, home- and health insurances including other services to their 1.6 million members, appointed Securities Services at BNP Paribas as their global custodian to provide tailor-made investment and financial administrative solutions, and make use of the local expertise of their operational and relationship management teams in Amsterdam.

Arjen Schouten, Chief Financial & Risk Officer (CFRO) at Coöperatie Univé U.A., stated: "Univé is a cooperative that put their members at the forefront of their strategy. From our providers, we expect that same client-focussed approach. We are confident that in BNP Paribas's Securities Services business we found a committed and experienced provider that meets this expectation. We look forward to an extended, successful and trustworthy relationship."

Mark Schilstra, Head of the Netherlands and Nordics for Securities Services at BNP Paribas, said: "We are delighted that Univé have chosen us as their new asset services provider in the Dutch market. This mandate win highlights our strong position in the Netherlands and ability to offer front-to-back solutions tailored towards our insurance clients' needs."

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Securities Services at BNP Paribas on Twitter – [@BNPP2S](https://twitter.com/BNPP2S)



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About Securities Services at BNP Paribas ([securities.cib.bnpparibas](https://securities.cib.bnpparibas))

BNP Paribas's Securities Services business is a leading global custodian providing multi-asset post-trade and asset servicing solutions to buy-side and sell-side market participants, corporates and issuers. With a global reach covering 90+ markets, its custody network is one of the most extensive in the industry, enabling clients to maximise their investment opportunities worldwide.

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<sup>1</sup> Source: [BNP Paribas's results as at 31 December 2022](#).



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