

## Mexican Central Securities Depository Indeval selects BNP Paribas for local custody services in the US

BNP Paribas' Securities Services business, a leading global custodian with USD 13.7 trillion in assets under custody<sup>1</sup>, has been appointed by Indeval as their local custodian for the US market, representing USD 60 billion in assets.

Indeval is the Mexican Central Securities Depository responsible for trades on the Mexican Stock Exchange market and money market instruments. They belong to the Mexican Stock Exchange Group (Grupo BMV), and oversee both domestic and international safekeeping of assets, along with administrative duties on behalf of Mexican issuers.

Indeval will benefit from the world-class service, tailor-made solutions and dedicated client support team of BNP Paribas' Securities Services business, and the financial strength of the BNP Paribas Group.

**Claudia Calderon, Head of Hispanic LatAm, Securities Services at BNP Paribas**, said: "We are very proud to support Indeval in the US while bringing our expertise to Mexico's market infrastructure. We are committed to continuing to build on the strong relationship we have had for the past five years."

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**About Securities Services at BNP Paribas ([securities.cib.bnpparibas](https://www.bnpparibas.com/securities.cib.bnpparibas))**

BNP Paribas' Securities Services business is a leading global custodian providing multi-asset post-trade and asset servicing solutions to buy-side and sell-side market participants, corporates and issuers. With a global reach covering 90+ markets, its custody network is one of the most extensive in the industry, enabling clients to maximise their investment opportunities worldwide.

<sup>1</sup> Source: [BNP Paribas' results as at 31 December 2023](#).



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