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## PRESS RELEASE

# BNP Paribas selected by Fondenergia for depositary bank and securities lending services

The Securities Services business of BNP Paribas has been mandated by Fondenergia, an Italy-based pension fund for workers in the energy sector, to provide depositary bank and securities lending services for its global assets.

Fondenergia is a closed pension fund, established in 1996 for Italy's energy industry workers, based on individual capitalisation.

With this mandate, Fondenergia will benefit from the multi-local expertise of BNP Paribas' Securities Services teams, along with the bank's client-oriented approach to technology, robust global operating model, and value-added services such as proxy voting and securities lending.

**Andrea Cattaneo, Head of Italy, Switzerland and Iberia, Securities Services at BNP Paribas**, said: "We are delighted to start this mandate with Fondenergia, a leading player in the Italian pension funds sector. This mandate win confirms our strong position in Italy and highlights our commitment to the market."

**Andrea Fiordelmondo, President of Fondenergia**, commented: "We are pleased to partner with BNP Paribas' Securities Services business. Their support will help us enhance the efficiency of our processes and reinforce the safety of our assets, while increasing the profitability of the fund through securities lending services."

-Ends-

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Securities Services at BNP Paribas on [LinkedIn](#)

#### About Securities Services at BNP Paribas ([securities.cib.bnpparibas](https://www.bnpparibas.com/securities.cib.bnpparibas))

BNP Paribas' Securities Services business is a leading global custodian providing multi-asset post-trade and asset servicing solutions to buy-side and sell-side market participants, corporates and issuers. With a global reach covering 90+ markets, its custody network is one of the most extensive in the industry, enabling clients to maximise their investment opportunities worldwide. As a pillar of BNP Paribas' diversified banking model, Securities Services provides asset servicing solutions that are closely integrated with the first-class services of the Group's other business lines, in particular those of Global Banking and Global Markets.

As of 31 December 2023, Securities Services had USD 13.7 trillion in assets under custody, USD 2.7 trillion in assets under administration and 9,208 funds administered.



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