

PRESS RELEASE

Berenberg mandates BNP Paribas as its depositary bank and transfer agent in Germany and Luxembourg, in addition to its existing multi-market custody relationship

The Securities Services business of BNP Paribas, a leading global custodian with USD 14.4 trillion in assets under custody¹, has been chosen by Berenberg, one of Europe's oldest privately owned banks, to provide depositary bank, transfer agent, listed derivatives clearing, and OTC derivatives services in Germany and Luxembourg.

This new mandate further solidifies Berenberg's long-term partnership with BNP Paribas, which already includes local clearing, settlement, and custody services across multiple markets. It comprises Berenberg's full fund range, with currently 18 UCITS in Luxembourg and 12 UCITS in Germany, representing a total of EUR 5 billion assets.

Founded in 1590, Berenberg has long-held expertise across its Wealth and Asset Management, Investment Bank, and Corporate Banking divisions. The bank is headquartered in Hamburg with a growing presence in key financial centres such as Frankfurt, London, and New York.

Sebastian Zimmermann, Chief Operating Officer, Wealth and Asset Management at Berenberg, stated: "We are grateful for the trust and support that BNP Paribas has shown us. The commitment and dedication during the partnership have played a great role in our achievements together, and we look forward to further cooperation and improvement of our processes."

Bruno Campenon, Head of the Financial Institutions and Corporates Client Line, Securities Services at BNP Paribas, commented: "We are delighted to extend our partnership with Berenberg with this new mandate. We are committed to putting the combined strengths of our integrated product range and local expertise at the service of Berenberg's growth strategy."

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¹ As of 31 March 2024. Source: [BNP Paribas' Securities Services business website](#)

 Securities Services at BNP Paribas on [LinkedIn](#)

About Securities Services at BNP Paribas (securities.cib.bnpparibas)

BNP Paribas' Securities Services business is a leading global custodian providing multi-asset post-trade and asset servicing solutions to buy-side and sell-side market participants, corporates and issuers. With a global reach covering 90+ markets, its custody network is one of the most extensive in the industry, enabling clients to maximise their investment opportunities worldwide. As a pillar of BNP Paribas' diversified banking model, Securities Services provides asset servicing solutions that are closely integrated with the first-class services of the Group's other business lines, in particular those of Global Banking and Global Markets.

As of 31 March 2024, Securities Services had USD 14.4 trillion in assets under custody, USD 2.7 trillion in assets under administration and 9,829 funds administered.

About Berenberg (www.berenberg.de/en/)

Founded in 1590, Berenberg is today one of Europe's leading private banks with its Wealth and Asset Management, Investment Banking and Corporate Banking divisions. Managed by personally liable partners, the Hamburg-based bank has a strong presence in the financial centres of Frankfurt, London and New York.

The company combines its expertise to provide clients with a high-quality investment portfolio. To this end, Berenberg employs specialists in the areas of advisory, portfolio management, research and ESG to provide clients with the best possible service.

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BNP Paribas is authorised and regulated by the European Central Bank (ECB) and the *Autorité de Contrôle Prudentiel et de Résolution* (ACPR). BNP Paribas is authorised by the Prudential Regulation Authority (PRA) and is subject to regulation by the Financial Conduct Authority (FCA) and limited regulation by the Prudential Regulation Authority (PRA). Details about the extent of our regulation by the Prudential Regulation Authority (PRA) are available from us on request. BNP Paribas London Branch is registered in the UK under number FCCS447. UK establishment number: BR000170. UK establishment office address: 10 Harewood Avenue, London NW1 6AA.

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