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## PRESS RELEASE

# BNP Paribas selected by Flossbach von Storch for global custody, fund accounting, and transfer agent services

BNP Paribas' Securities Services business has been mandated by Flossbach von Storch, one of Europe's leading independent asset managers with more than EUR 70 billion in assets under management, to provide an extensive range of services including global custody, fund accounting, and transfer agency for its UCITS funds in Germany and Luxembourg, representing over EUR 50 billion in assets.

Founded in 1998, Flossbach von Storch is a Germany-based asset management firm that provides specialised management of private assets to individuals, fund and institutional investors.

With this mandate, Flossbach von Storch will take advantage of the comprehensive suite of flexible solutions and multi-local expertise of BNP Paribas' Securities Services business, a leading custodian in Germany and Luxembourg, and from the financial strength of the BNP Paribas Group.

**Christian Schlosser, Board Member, Flossbach von Storch Invest S.A.**, stated: "In the future, we want to ensure that we provide first-class service beyond our domestic market. BNP Paribas — a leading global custodian with a network spanning across all time zones — is an ideal partner to achieve this goal."

**Patrick Colle, Head of Securities Services and Chairman of Financial Institutions Coverage, BNP Paribas**, commented: "We are proud to put our on-the-ground specialist teams, global operating model, and technology-driven approach at the service of Flossbach von Storch's international strategy. Building long-term value and trust is a shared principle between our two organisations, and we stand committed to helping Flossbach von Storch seize tomorrow's opportunities for growth."

-Ends-

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### About Securities Services at BNP Paribas ([securities.cib.bnpparibas](https://securities.cib.bnpparibas))

BNP Paribas' Securities Services business is a leading global custodian providing multi-asset post-trade and asset servicing solutions to buy-side and sell-side market participants, corporates and issuers. With a global reach covering 90+ markets, its custody network is one of the most extensive in the industry, enabling clients to maximise their investment opportunities worldwide. As a pillar of BNP Paribas' diversified banking model, Securities Services provides asset servicing solutions that are closely integrated with the first-class services of the Group's other business lines, in particular those of Global Banking and Global Markets.

As of 31 March 2024, Securities Services had USD 14.4 trillion in assets under custody, USD 2.7 trillion in assets under administration and 9,829 funds administered.

### About Flossbach von Storch ([www.flossbachvonstorch.de/en](http://www.flossbachvonstorch.de/en))

With assets under management of around EUR 70 billion and 350 employees, Flossbach von Storch is one of the leading bank-independent asset managers in Europe. The company was founded in Cologne in 1998 by Dr Bert Flossbach and Kurt von Storch. Its clients include fund investors, institutional investors, high-net-worth individuals, and families.

All investment decisions are made on the basis of an investment-strategic world view, which is derived from the critical analysis of economic and political contexts. As an owner-managed company, Flossbach von Storch is not bound by the guidelines of a bank or corporate group.

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BNP Paribas is authorised and regulated by the European Central Bank (ECB) and the *Autorité de Contrôle Prudentiel et de Résolution* (ACPR). BNP Paribas is authorised by the Prudential Regulation Authority (PRA) and is subject to regulation by the Financial Conduct Authority (FCA) and limited regulation by the Prudential Regulation Authority (PRA). Details about the extent of our regulation by the Prudential Regulation Authority (PRA) are available from us on request. BNP Paribas London Branch is registered in the UK under number FCL3447. UK establishment number: BR000170. UK establishment office address: 10 Harewood Avenue, London NW1 6AA.

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