## **PRESS RELEASE**

## BNP Paribas' Securities Services business appoints new Head of Hong Kong

BNP Paribas' Securities Services has appointed Laure Ly as Head of Hong Kong, effective 2 October.

In this role, Laure will continue to build on the success of the bank's Securities Services business in Hong Kong SAR and deepen relationships with new and existing clients. Laure succeeds Julien Kasparian, who has been appointed as Regional Head UK & Middle East for Securities Services, subject to regulatory approvals.

Laure started her career with the Securities Services business of BNP Paribas in 2004. After spending a decade at Securities Services' head office in Paris, where she held various roles within Operations Management and Client Relationship Management, Laure joined Securities Services in Hong Kong in 2014. She was most recently Head of Client Development for Greater China, where she oversaw client engagement activities for the Greater China region across all client segments.

Based in Hong Kong, Laure will report regionally to Franck Dubois, Head of Asia Pacific for Securities Services, and locally to Hugo Leung, Chief Executive Officer, BNP Paribas Hong Kong.

Commenting on the appointment, Franck Dubois said: "Laure Ly's appointment underscores our commitment to further strengthening our leadership team in Asia Pacific. Her extensive experience and deep industry knowledge will be invaluable for our Securities Services business in the region."

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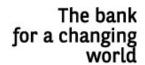
## About Securities Services at BNP Paribas (securities.cib.bnpparibas)

BNP Paribas' Securities Services business is a leading global custodian providing multi-asset post-trade and asset servicing solutions to buy-side and sell-side market participants, corporates, and issuers. With a global reach covering 90+ markets, its custody network is one of the most extensive in the industry, enabling clients to maximise their investment opportunities worldwide. As a pillar of BNP Paribas' diversified banking model, Securities Services provides asset servicing solutions that are closely integrated with the first-class services of the Group's other business lines, in particular those of Global Banking and Global Markets.

As of 30 June 2024, Securities Services had USD 13.9 trillion in assets under custody, USD 2.8 trillion in assets under administration and 9,155 funds administered<sup>1</sup>.

<sup>&</sup>lt;sup>1</sup> As of 30 June 2024. Source: BNP Paribas' S**ecurities Services in numbers** website





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