## **PRESS RELEASE**

# BNP Paribas' Securities Services business selected by ProCapital to provide a wide range of services in Europe

BNP Paribas' Securities Services business, a leading global custodian with EUR 13.7 trillion in assets under custody<sup>1</sup>, has been mandated by ProCapital, an investment services provider and subsidiary of Crédit Mutuel Arkéa. The mandate covers European markets and includes local and global custody, clearing, securities lending, AutoForex, execution and clearing of listed derivatives.

With this mandate, ProCapital benefits from BNP Paribas' Execution-to-Custody solution, ensuring the integration of cash equities trade execution in Germany, Switzerland and Austria with their local and global custody. The Execution-to-Custody solution, combining the execution capabilities of the Global Markets business line with the custody and settlement offer of the Securities Services business, allows ProCapital to streamline and automate transactions flows, from execution to settlement, for the benefit of its clients.

ProCapital also leverages the centralised booking model offered by Securities Services, which provides direct access to multiple European markets through a unique infrastructure for clearing, settlement and local custody.

This new mandate extends ProCapital's relationship with BNP Paribas, whose Securities Services business has been providing them with local and global custody services in the United States since 2021.

Alexandre Grimault, Chairman of the Management Board and Chief Executive Officer, ProCapital, commented: "Following our first successful collaboration in North American markets, we are delighted to expand our partnership with BNP Paribas to new markets. BNP Paribas' teams and ProCapital share the same commitment to delivering ever greater service quality and agility to our clients."

**Pauline Bernard, Regional Head of France and Belgium, Securities Services, BNP Paribas,** stated: "With this new mandate, we are pleased to strengthen our trusted relationship with ProCapital, with whom we share common values of professionalism, rigour and client satisfaction. We are committed to harness the strengths of our integrated banking model and the multi-local expertise of our teams to support ProCapital's growth strategy."

-Ends-

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<sup>&</sup>lt;sup>1</sup> As at 31 December 2024. Source: BNP Paribas' Securities Services website



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### in Securities Services at BNP Paribas on LinkedIn

#### About Securities Services at BNP Paribas (securities.cib.bnpparibas)

BNP Paribas' Securities Services business is a leading global custodian providing multi-asset post-trade and asset servicing solutions to buy-side and sell-side market participants, corporates, and issuers. With a global reach covering 90+ markets, its custody network is one of the most extensive in the industry, enabling clients to maximise their investment opportunities worldwide. As a pillar of BNP Paribas' diversified banking model, Securities Services provides asset servicing solutions that are closely integrated with the first-class services of the Group's other business lines, in particular those of Global Banking and Global Markets. As of 31 December 2024, Securities Services had USD 13.7 trillion in assets under custody, USD 2.9 trillion in assets under administration and 9,340 funds administered.

#### About ProCapital (www.procapital.fr)

As a subsidiary of the Crédit Mutuel Arkéa group, ProCapital is a financial intermediary specialised in Business Process Outsourcing (BPO) for financial institutions and insurance companies. For more than 20 years, and thanks to its expertise of all the Securities and Life Insurance businesses, ProCapital has been designing comprehensive and modular white label solutions, including: transactional and consulting tools, brokerage services, bookkeeping and custody services, as well as asset/liability management of life insurance contracts. ProCapital is located in France and Belgium and has nearly 200 employees.

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BNP Paribas is authorised and regulated by the European Central Bank (ECB) and the *Autorité de Contrôle Prudentiel et de Résolution* (ACPR). BNP Paribas is authorised by the Prudential Regulation Authority (PRA) and is subject to regulation by the Financial Conduct Authority (FCA) and limited regulation by the Prudential Regulation Authority (PRA). Details about the extent of our regulation by the Prudential Regulation Authority (PRA). Details about the extent of our regulation by the Prudential Regulation Authority (PRA) are available from us on request. BNP Paribas London Branch is registered in the UK under number FC13447. UK establishment number: BR000170. UK establishment office address: 10 Harewood Avenue, London NW1 6AA.

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