

PRESS RELEASE

BNP Paribas appointed to provide custody and settlement services to UniCredit Group

BNP Paribas' Securities Services business, a leading global custodian with EUR 14.9 trillion in assets under custody¹, today announces the mandate with UniCredit Group ("UniCredit") to provide custody and settlement services to its entities in Italy, Germany and Luxembourg.

UniCredit, a pan-European bank, delivers banking products and services to circa 15 million clients worldwide. As part of its group-wide optimisation, UniCredit launched its internalisation programme for its back-office activities for securities services in January 2025. BNP Paribas has been chosen to help standardising and optimising its operations across selected countries.

Through this agreement, Securities Services at BNP Paribas offers specialised services that are tailored to UniCredit S.p.A., UniCredit GmbH, and UniCredit International Bank S.A. for their settlement, custody and clearing needs. The service offering to these entities spans across different locations, including local and global custody in Italy, Germany and France, local custody in Spain and Poland.

The transnational nature of this mandate with UniCredit underscores the multi-local expertise of BNP Paribas' Securities Services business and the unique strengths of its global operating model, solidifying its status as the premier European global custodian of choice for financial institutions.

Patrick Colle, Head of Securities Services and Chairman of Financial Institutions Coverage, BNP Paribas, commented: "We are very pleased to be appointed by UniCredit, with whom we share common values and a European heritage. Our strong European footprint and experience in supporting global financial institutions play a key part in this partnership. This mandate also showcases our multi-local expertise, leveraging our integrated banking model, longstanding proprietary network and culture of excellence.

"Together with our proven track record in large migration projects and multi-source technology integrations, we are uniquely qualified to help UniCredit consolidate, strengthen and harmonise its operational setup. We look forward to a long-term, trusted partnership, where we support UniCredit in achieving its future ambitions through our custody services and beyond."

-Ends-

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¹ As at 30 June 2025. Source: [BNP Paribas' Securities Services website](#)



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About Securities Services at BNP Paribas (securities.cib.bnpparibas)

BNP Paribas' Securities Services business is a leading global custodian providing multi-asset post-trade and asset servicing solutions to buy-side and sell-side market participants, corporates, and issuers. With a global reach covering 90+ markets, its custody network is one of the most extensive in the industry, enabling clients to maximise their investment opportunities worldwide. As a pillar of BNP Paribas' diversified banking model, Securities Services provides asset servicing solutions that are closely integrated with the first-class services of the Group's other business lines. As of 30 June 2025, Securities Services had EUR 14.9 trillion in assets under custody, EUR 2.8 trillion in assets under administration and 9,481 funds administered.

About UniCredit (www.unicreditgroup.eu)

UniCredit is a pan-European Commercial Bank with a unique service offering in Italy, Germany, Central and Eastern Europe. Its purpose is to empower communities to progress, delivering the best-in-class for all stakeholders, unlocking the potential of its clients and its people across Europe.

The bank serves over 15 million customers worldwide. They are at the heart of what it does in all its markets. UniCredit is organised in four core regions and three product factories, Corporate, Individual and Group Payments Solutions. This allows it to be close to its clients and use the scale of the entire Group for developing and offering the best products across all its markets.

Digitalisation and its commitment to ESG principles are key enablers for its service. They help the bank delivers excellence to its stakeholders and creating a sustainable future for its clients, its communities and its people.

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BNP Paribas is a credit institution that is authorised to perform banking activities and investment services under the law applicable in France and is subject to prudential supervision on a consolidated basis by the European Central Bank (ECB), in cooperation with the *Autorité de Contrôle Prudentiel et de Résolution* (ACPR). As a public listed company and as an investment service provider, BNP Paribas is also in France under the supervision of the *Autorité des Marchés Financiers* (AMF). Its registered office address is 16 boulevard des Italiens, 75009 Paris, France, and its website is <https://group.bnpparibas>.

BNP Paribas is authorised and regulated by the European Central Bank (ECB) and the *Autorité de Contrôle Prudentiel et de Résolution* (ACPR). BNP Paribas is authorised by the Prudential Regulation Authority (PRA) and is subject to regulation by the Financial Conduct Authority (FCA) and limited regulation by the Prudential Regulation Authority (PRA). Details about the extent of our regulation by the Prudential Regulation Authority (PRA) are available from us on request. BNP Paribas London Branch is registered in the UK under number FC13447. UK establishment number: BR000170. UK establishment office address: 10 Harewood Avenue, London NW1 6AA.

Services described in this document, if offered in the U.S., are offered through BNP Paribas acting through its New York Branch (which is duly authorised and licensed by the State of New York Department of Financial Services) or BNP Paribas Financial Services LLC, a limited liability company organised under the laws of the State of Delaware; if a securities product, through BNP Paribas Securities Corp., which is a broker-dealer registered with the Securities and Exchange Commission (SEC) and a member of the Securities Investor Protection Corporation (SIPC) and the Financial Industry Regulatory Authority (FINRA); or if a futures product through BNP Paribas Securities Corp., a Futures Commission Merchant registered with the Commodities Futures Trading Commission (CFTC) and a member of the National Futures Association (NFA).

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