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## PRESS RELEASE

# Allianz appoints BNP Paribas as asset servicing partner in the UK

BNP Paribas' Securities Services business, a leading global custodian with USD 17.5 trillion in assets under custody<sup>1</sup>, today announces its mandate with Allianz UK to provide a wide range of asset services in the United Kingdom, including global custody, agency securities lending, auto foreign exchange, continuous linked settlement and cash services.

Allianz, a leading global insurance company, offers worldwide products and solutions, serving customers in nearly 70 countries. In the UK, Allianz is one of the largest general insurers and provides both personal and commercial insurance solutions.

Securities Services at BNP Paribas will assist Allianz in the UK, delivering specialised asset servicing expertise, and customised reporting solutions via BNP Paribas' NeoLink client platform. By integrating the bank's applications, other fintech services, artificial intelligence and omni-channel connectivity, NeoLink creates tailored dashboards and analytics, and facilitates more effective investment decision making.

The onboarding process has now been completed.

**Ying Ye, Chief Investment Officer for Allianz UK**, said: "We appointed BNP Paribas as the sole custodian bank for the UK investment accounts, and recently completed the onboarding process. BNP Paribas have been supportive throughout, and we look forward to a strong partnership."

**Arnaud Claudon, Head of Asset Managers and Asset Owners Client Lines, Securities Services, BNP Paribas**, commented: "Our client-oriented service approach, coupled with our state-of-the-art NeoLink client portal, provides Allianz with the combined market expertise and technology-driven solutions they need to achieve operational excellence when managing their assets. Our trusted partnership with Allianz is already well-established in core markets such as Germany, Italy and Belgium. This new mandate in the UK reflects our strong capability in the EMEA region, as we continue to grow as a European global custodian of choice."

-Ends-

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Securities Services at BNP Paribas on [LinkedIn](#)

<sup>1</sup> Source: [Securities Services in numbers - Securities Services](#)



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## About Securities Services at BNP Paribas ([securities.cib.bnpparibas](https://securities.cib.bnpparibas))

BNP Paribas' Securities Services business is a leading global custodian providing multi-asset post-trade and asset servicing solutions to buy-side and sell-side market participants, corporates, and issuers. With a global reach covering 90+ markets, its custody network is one of the most extensive in the industry, enabling clients to maximise their investment opportunities worldwide. As a pillar of BNP Paribas' diversified banking model, Securities Services provides asset servicing solutions that are closely integrated with the first-class services of the Group's other business lines, in particular those of Global Banking and Global Markets. As of 30 June 2025, Securities Services had USD 17.5 trillion in assets under custody, USD 3.3 trillion in assets under administration and 9,481 funds administered.

## About Allianz ([About Allianz Insurance](#) | [Allianz Insurance](#))

The Allianz Group is one of the world's leading insurers and asset managers serving private and corporate customers in nearly 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 749 billion euros\* on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage about 1.8 trillion euros\* of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are among the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2024, over 156,000 employees achieved total business volume of 179.8 billion euros and an operating profit of 16.0 billion euros for the Group.

\*As of June 30, 2025.

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BNP Paribas is authorised and regulated by the European Central Bank (ECB) and the *Autorité de Contrôle Prudentiel et de Résolution* (ACPR). BNP Paribas is authorised by the Prudential Regulation Authority (PRA) and is subject to regulation by the Financial Conduct Authority (FCA) and limited regulation by the Prudential Regulation Authority (PRA). Details about the extent of our regulation by the Prudential Regulation Authority (PRA) are available from us on request. BNP Paribas London Branch is registered in the UK under number FC13447. UK establishment number: BR000170. UK establishment office address: 10 Harewood Avenue, London NW1 6AA.

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