

PRESS RELEASE

BNP Paribas' Securities Services business appointed by Infrantry to support evergreen infrastructure fund launch in France

BNP Paribas' Securities Services business, a leading global custodian with EUR 14.9 trillion in assets under custody¹ and EUR 735 billion in private assets under service², today announces its mandate with Infrantry, part of Generali Investments, to assist the launch of its Horizon Infrastructure Strategies, a new open-ended evergreen European Long Term Investment Fund (ELTIF) in France.

Infrantry is an asset management company specialised in infrastructure investments. Its new Horizon Infrastructure Strategies fund, backed by the Generali Group, offers investors the opportunity to contribute to the development of established infrastructure platforms with growth potential that promote sustainability characteristics.

Securities Services at BNP Paribas provides Infrantry with a comprehensive range of private capital services for this new fund, comprising depositary and custody, fund administration, loan administration, and middle-office services. With this additional mandate, the bank now services 12 of Infrantry's investment funds, representing a total volume of over EUR 3.41 billion of assets under custody and administration.

Infrantry benefits from the local private capital expertise of BNP Paribas' Securities Services business, alongside its innovative and tailored approach to supporting emerging fund structures. This strategic mandate also reinforces BNP Paribas' long-standing partnership with the wider Generali Group across Europe.

Dominique Bellec, Chief Operating Officer of Infrantry, stated: "This new fund represents a major step in our development by providing private investors with access to our infrastructure investment strategies through strategic partnerships with unit-linked product distributors and wealth managers. By combining agility and innovation, BNP Paribas is contributing to the success of this project, delivering expert support and value-added technical solutions."

Laurent Durdilly, Global Head of Private Capital Solutions, Securities Services, BNP Paribas, commented: "As we continue to deepen our commitment to private capital clients in key markets, this mandate showcases the relevance of our fully integrated suite of services for the sector and expertise in handling new hybrid funds lifecycles."

"Infrantry's investment strategies, which focus on key social topics such as energy transition, green mobility, digital transition, and social infrastructure, are aligned with BNP Paribas' commitment to sustainability. We look forward to a trusted collaboration, where we support Infrantry in achieving its future ambitions and beyond."

-Ends-

¹ As of 30 September 2025. Source: [BNP Paribas' Securities Services website](#)

² As of 31 December 2024. Source: [Private Capital - Securities Services](#)



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About Securities Services at BNP Paribas (securities.cib.bnpparibas)

BNP Paribas' Securities Services business is a leading global custodian providing multi-asset post-trade and asset servicing solutions to buy-side and sell-side market participants, corporates, and issuers. With a global reach covering 90+ markets, its custody network is one of the most extensive in the industry, enabling clients to maximise their investment opportunities worldwide. As a pillar of BNP Paribas' diversified banking model, Securities Services provides asset servicing solutions that are closely integrated with the first-class services of the Group's other business lines, in particular those of Global Banking and Global Markets. As of 30 September 2025, Securities Services had EUR 14.9 trillion in assets under custody, EUR 2.9 trillion in assets under administration and 9,481 funds administered.

About Infranity (www.infranity.com)

Infranity is an asset management company specializing in sustainable infrastructure investments. The company was founded by three partners, Philippe Benaroya, Alban de La Selle and Gilles Lengaigne, as part of a strategic partnership with the Generali Group and manages c.€12.7 billion of assets under management on behalf of institutional investors as of September 2025. The investment solutions deployed by Infranity are based on the resilience of the asset class and its historical stable returns over the long term, as well as its ability to contribute to sustainable development. They seek to respond to the major challenges facing society, such as the energy transition, green mobility, the digital transition and the improvement of social infrastructure in the health and education sectors.

This positioning, combined with a high degree of selectivity in the investment process, enables Infranity to generate sustainable value for its clients. Infranity ranked globally #5 and #2 in Europe in the Infrastructure Investor Debt report released on March 13th, 2024. Please refer to the Infrastructure Debt 30 ranking published by Infrastructure Investor for more details.

Infranity is part of the Generali Investments' platform of asset management firms, and a key component of Generali's capabilities in real assets.

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